

Annexure–A

The Annual Report on Corporate Social Responsibility (CSR)Activities

Company Name: S.B. Reshellers Private Limited

CIN: U29199MH1949PTC007210

Email ID: helpdesk@sbreshellers.com

- 1. Brief outline of the Company's CSR Policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.**

We believe in pursuing wider socio-economic and cultural objectives and have always endeavored to not just live up to it, but to try and exceed the expectations of the communities in which we operate.

Company's focus areas under CSR: -

1. Promoting education for under privileged sections of the society (school/college/technical/vocational)
2. Training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports;
3. Contribution to the Prime Minister's National Relief Fund;
4. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
5. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government
6. Rural development projects.
7. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;

Overview of projects or programs proposed to be undertaken:

The Company believe that quality education is the most powerful tool for socio-economic transformation of a country. It not only eradicates poverty but also ensures equity among people. Therefore, Company's CSR and welfare activities is are committed to create and support programs that bring about sustainable changes through education and use of technology and ensure:

- Accessibility and quality of education for all, in particular for under privileged children from disadvantaged and marginalized communities.
- Education and training opportunities to the youth of our country in order to make them employable.

2. Financial Year to which the Corporate Social Responsibility details pertain:

From: 01/04/2022 To: 31/03/2023

3. Criterion applicability:

- i. Net Worth: Rs. 48,87,03,700/-
- ii. Turnover: Rs. 122,55,72,000/-
- iii. Net Profit: Rs. 5,41,57,000/-

Criteria that triggered CSR applicability: - Net Profit

4. Composition of the CSR Committee : - Not Applicable.

(i) Whether the company has a website: - Yes

(ii) If yes, provide weblink: www.sbreshellers.com

(iii) Whether following has been disclosed on the website of the company in pursuance of Rule 9 of Companies (CSR Policy) Rules, 2014:

- Composition of CSR committee Not Applicable
- CSR Policy Yes
- CSR projects approved by the board Yes

5. Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014: Not Applicable

6. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any - NIL

7. Whether The Company has completed the period of three financial years since its incorporation: Yes

8. Average net profit of the company as per section 135(5).

Financial year	Net Profit after adjustments (Rs.)
2021-22	5,41,56,027
2020-21	6,51,61,583
2019-20	34,69,314
Average Net profit	4,09,28,975

9. (a) Two percent of average net profit of the company as per section135(5)
Rs. 8,18,579/-

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years. – NIL

(c) Amount required to be set off for the financial - Rs. 89,320/-

(d) Total CSR obligation for the financial year- Rs. 7,29,259/-

10. Whether CSR amount or the financial year has been spent: Yes

A. Details of CSR spent against ongoing projects during the financial year: - NIL

B. Details of CSR spent against other than ongoing projects during the financial year: -

SN	Name of the Project	Item from the list of activities in Sch VII to the Act	Local area (Yes/No)	Location of the project.		Amount spent in the current Financial Year (in Rs)	Mode of Implementation – Direct (Yes/No)	Mode of Implementation - Through Implementing Agency-	
1	Contribution to AVANI, to support for Education, Eradicating hunger, poverty and malnutrition of orphanage at Hanbarwadi	Promoting education	Yes	MH State	Kolhapur & Sangli District	10,00,000/-	No	AVANI	CSR Reg. No CSR00039 375

C. Amount spent in Administrative Overheads – NIL

D. Amount spent on Impact Assessment – Not Applicable

E. Total amount spent for the Financial Year - Rs. 10,00,000/-

F. Excess amount for set off, if any - Rs. 2,70,741/-

11. (a) Details of Unspent CSR amount for the preceding three financial years: - Not Applicable

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): - Not Applicable

12. Creation or acquisition of capital asset, – Not Applicable

**13. Reason(s), for not spending two per cent of the average net profit as per section135(5). –
Not Applicable**

**For and on behalf of the Board
S.B. Reshellers Private Limited**

**Sachin R. Shirgaokar.
Managing Director.
DIN: 00254442**

**Sohan S. Shirgaokar
Joint Managing Director
DIN:00217631**

**Place: Kolhapur
Date: 11th August, 2023**